

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;  
Zenith Service S.p.A.;  
BNP Paribas Securities Services, Milan branch;  
Moody's;  
DBRS

## ERIDANO SPV

### SERVICER REPORT

Subservicer Report Date:

30-set-19

Relating to the Collection Period:

01-set-19 | 30-set-19

Relating to the Interest Period:

28-ago-19 | 27-set-19

Payment Date:

28-ott-19

**PORTFOLIO DESCRIPTION**

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	121.275.687,05	753.621,85	122.029.308,90	257.049,20	122.286.358,10
Performing receivables in arrears	9.179.981,99	203.467,61	9.383.449,60	69.437,07	9.452.886,67
Delinquent receivables	1.539.540,85	91.619,73	1.631.160,58	31.772,15	1.662.932,73
<b>Collateral portfolio: Oustading Principal Due</b>	<b>131.995.209,89</b>	<b>1.048.709,19</b>	<b>133.043.919,08</b>	<b>358.258,42</b>	<b>133.402.177,50</b>
Default receivables	818.593,68	110.457,29	929.050,97	40.291,41	969.342,38
<b>Total portfolio</b>	<b>132.813.803,57</b>	<b>1.159.166,48</b>	<b>133.972.970,05</b>	<b>398.549,83</b>	<b>134.371.519,88</b>



Life damage	5	133.929,40	42	840.105,05	1	12.575,51	1	26.662,90
Job damage	26	460.035,86			66	1.038.907,97	9	169.707,90
<b>Total recoveries</b>	<b>32</b>	<b>606.454,41</b>	<b>44</b>	<b>861.375,06</b>	<b>68</b>	<b>1.070.263,36</b>	<b>11</b>	<b>224.130,53</b>

## COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.224.989,77	618.023,46	1.843.013,23
Prepayments	529.346,44	4.538,02	533.884,46
Recoveries	57.689,94	1.358,10	59.048,04
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
<b>Total proceeds</b>	<b>1.812.026,15</b>	<b>623.919,58</b>	<b>2.435.945,73</b>
Receivables purchased by the originator	462.571,15	10.407,83	472.978,98
<b>Total amounts paid to the issuer</b>	<b>2.274.597,30</b>	<b>634.327,41</b>	<b>2.908.924,71</b>

## SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 10.696,04
Servicing fees on Default Receivables	1,22%	€ 720,39
Servicing fee for monitory activities	30.500,00	€ 2.541,67
<b>Total servicing fees</b>		<b>€ 13.958,09</b>

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION  
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
31/10/2019	1.380.276,57	488.569,06
30/11/2019	1.386.991,79	483.973,66
31/12/2019	1.392.680,76	478.970,81
31/01/2020	1.397.276,22	473.811,93
29/02/2020	1.402.239,70	468.634,57
31/03/2020	1.407.639,58	463.523,01
30/04/2020	1.412.188,55	458.307,61
31/05/2020	1.417.113,25	453.076,34
30/06/2020	1.421.992,60	447.827,10
31/07/2020	1.426.560,22	442.557,44
31/08/2020	1.431.642,77	437.335,95
30/09/2020	1.436.620,57	432.031,86
31/10/2020	1.441.791,04	426.710,91
30/11/2020	1.445.737,99	421.369,25
31/12/2020	1.450.853,71	416.014,20
31/01/2021	1.455.030,38	410.638,89
28/02/2021	1.459.849,03	405.316,31
31/03/2021	1.464.332,10	399.909,03
30/04/2021	1.468.035,21	394.557,92
31/05/2021	1.471.781,84	389.119,74
30/06/2021	1.475.252,67	383.676,17
31/07/2021	1.478.091,95	378.211,41
31/08/2021	1.481.703,03	372.736,00
30/09/2021	1.485.909,74	367.283,31
31/10/2021	1.490.197,64	361.851,01
30/11/2021	1.494.933,13	356.388,20
31/12/2021	1.499.310,25	350.926,30
31/01/2022	1.503.174,96	345.375,18
28/02/2022	1.506.193,43	339.804,04
31/03/2022	1.509.954,88	334.226,25
30/04/2022	1.512.853,89	328.675,96
31/05/2022	1.515.355,60	323.140,24
30/06/2022	1.516.771,57	317.488,88
31/07/2022	1.520.033,76	311.857,53
31/08/2022	1.522.071,59	306.166,51
30/09/2022	1.526.556,50	300.566,59
31/10/2022	1.529.951,64	294.921,60
30/11/2022	1.531.605,49	289.254,56
31/12/2022	1.536.189,59	283.587,53
31/01/2023	1.540.827,48	277.905,58
28/02/2023	1.543.028,62	272.172,75
31/03/2023	1.544.796,28	266.437,96
30/04/2023	1.546.878,60	260.718,91
31/05/2023	1.548.890,13	254.998,80
30/06/2023	1.549.319,59	249.269,91
31/07/2023	1.549.440,40	243.577,07
31/08/2023	1.551.223,71	237.844,65
30/09/2023	1.553.888,80	232.104,84
31/10/2023	1.557.331,35	226.362,03
30/11/2023	1.558.061,61	220.594,60
31/12/2023	1.561.764,28	214.896,99
31/01/2024	1.564.469,59	209.153,14
29/02/2024	1.568.393,38	203.260,10
31/03/2024	1.569.777,57	197.463,85
30/04/2024	1.569.375,90	191.738,77
31/05/2024	1.568.722,11	186.038,02
30/06/2024	1.570.937,17	180.269,27
31/07/2024	1.567.268,98	174.515,44
31/08/2024	1.565.649,33	168.652,23
30/09/2024	1.565.120,81	162.859,57
31/10/2024	1.565.972,42	157.002,42
30/11/2024	1.566.709,12	151.116,59
31/12/2024	1.569.854,56	145.457,99
31/01/2025	1.572.710,85	139.601,22
28/02/2025	1.573.389,27	133.720,74
31/03/2025	1.571.335,28	127.922,01
30/04/2025	1.570.597,12	122.116,05
31/05/2025	1.569.718,56	116.309,87
30/06/2025	1.570.595,89	110.662,09
31/07/2025	1.567.813,26	104.710,86
31/08/2025	1.562.808,06	98.904,75
30/09/2025	1.563.894,24	93.347,88
31/10/2025	1.562.982,74	87.591,25
30/11/2025	1.564.267,40	81.597,48
31/12/2025	1.565.959,53	75.912,19
31/01/2026	1.550.985,90	70.286,09
28/02/2026	1.501.116,80	64.706,76
31/03/2026	1.453.360,11	59.025,45
30/04/2026	1.384.755,36	54.004,50
31/05/2026	1.303.677,80	49.444,14
30/06/2026	1.237.307,58	45.019,83
31/07/2026	1.172.245,20	40.545,39

31/08/2026	1.111.474,62	36.405,83
30/09/2026	1.073.041,66	35.313,50
31/10/2026	1.018.174,02	30.011,96
30/11/2026	952.131,25	24.854,71
31/12/2026	890.164,61	25.048,03
31/01/2027	838.959,11	21.077,63
28/02/2027	772.890,81	14.830,18
31/03/2027	702.824,45	11.893,80
30/04/2027	606.009,78	9.099,64
31/05/2027	529.604,97	7.044,23
30/06/2027	445.301,12	6.160,76
31/07/2027	344.192,68	5.092,95
31/08/2027	240.673,10	3.064,45
30/09/2027	146.384,81	2.373,95
31/10/2027	65.640,97	3.153,06
30/11/2027	11.975,99	3.350,38
31/12/2027	5.622,72	1.634,85
31/01/2028	3.965,65	1.144,95
29/02/2028	2.159,33	338,39
31/03/2028	1.552,62	193,11
30/04/2028	918,14	186,87
31/05/2028	493,46	102,86
30/06/2028	495,19	101,14
31/07/2028	288,77	21,41
31/08/2028	289,84	20,34
30/09/2028	290,93	19,26
31/10/2028	292,02	18,18
30/11/2028	293,10	17,09
31/12/2028	190,29	16,00
31/01/2029	72,52	15,27
29/02/2029	72,83	14,97
31/03/2029	73,15	14,65
30/04/2029	73,47	14,33
31/05/2029	73,78	14,02
30/06/2029	74,09	13,70
31/07/2029	74,42	13,37
31/08/2029	74,74	13,06
30/09/2029	75,06	12,74
31/10/2029	75,39	12,41
30/11/2029	75,72	12,08
31/12/2029	76,05	11,75
31/01/2030	76,38	11,43
29/02/2030	76,71	11,10
31/03/2030	77,04	10,77
30/04/2030	77,38	10,43
31/05/2030	77,71	10,10
30/06/2030	78,05	9,76
31/07/2030	78,39	9,43
31/08/2030	78,73	9,09
30/09/2030	79,06	8,75
31/10/2030	79,40	8,41
30/11/2030	79,75	8,06
31/12/2030	80,09	7,73
31/01/2031	80,44	7,38
29/02/2031	80,79	7,03
31/03/2031	81,14	6,68
30/04/2031	81,49	6,33
31/05/2031	81,85	5,98
30/06/2031	82,20	5,63
31/07/2031	82,56	5,27
31/08/2031	82,92	4,91
30/09/2031	83,28	4,55
31/10/2031	83,64	4,20
30/11/2031	83,99	3,84
31/12/2031	84,36	3,47
31/01/2032	84,72	3,11
29/02/2032	85,09	2,74
31/03/2032	85,46	2,38
30/04/2032	85,83	2,01
31/05/2032	86,21	1,63
30/06/2032	86,58	1,26
31/07/2032	86,96	0,88
31/08/2032	87,33	0,52
30/09/2032	32,96	0,14
<b>Total</b>	<b>132.813.803,57</b>	<b>22.140.822,37</b>

**DESCRIPTION OF AGGREGATE PORTFOLIO**
**BREAKDOWN BY OUTSTANDING**

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.648	27.850.740,49	10.517,65
15.000 - 25.000	3.902	76.533.055,42	19.613,80
25.000 - 35.000	881	24.664.703,89	27.996,26
35.000 - 45.000	87	3.369.828,15	38.733,66
> 45.000	30	1.554.642,10	51.821,40

**BREAKDOWN BY RESIDUAL LIFE**

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	82	366.320,85	4.467,33
2 - 4	297	2.427.100,52	8.172,06
4 - 6	547	7.279.908,84	13.308,79
6 - 8	6.249	116.404.778,07	18.627,74
8 - 10	373	7.494.861,77	20.093,46

**BREAKDOWN BY EMPLOYER'S REGION**

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
<b>Northern Italy</b>	<b>4.684</b>	<b>82.584.327,28</b>	<b>17.631,15</b>
Abruzzo	448	7.021.685,23	15.673,40
Emilia Romagna	322	5.977.910,46	18.564,94
Friuli Venezia Giulia	33	583.443,84	17.680,12
Lazio	1.138	21.924.762,91	19.266,05
Liguria	48	830.003,70	17.291,74
Lombardia	1.131	19.693.598,36	17.412,55
Marche	171	3.042.818,72	17.794,26
Piemonte	913	15.003.609,01	16.433,31
Toscana	183	3.214.551,45	17.565,85
Trentino Alto Adige	25	450.946,34	18.037,85
Umbria	80	1.431.989,27	17.899,87
Valle d'Aosta	24	419.101,38	17.462,56
Veneto	168	2.989.906,61	17.797,06
<b>Southern Italy</b>	<b>2.864</b>	<b>51.388.642,77</b>	<b>17.942,96</b>
Basilicata	27	565.583,34	20.947,53
Calabria	204	3.947.255,60	19.349,29
Campania	594	11.067.488,44	18.632,14
Molise	22	402.858,42	18.311,75
Puglia	797	13.527.849,98	16.973,46
Sardegna	123	2.123.552,32	17.264,65
Sicilia	1.097	19.754.054,67	18.007,34

**BREAKDOWN BY TYPE OF LOAN**

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.500	66.937.149,83	19.124,90
CQP	3.135	50.923.303,87	16.243,48
DEL	913	16.112.516,35	17.647,88

**BREAKDOWN OF DELINQUENT LOAN**

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	7.376	131.412.758,50	17.816,26
4	40	679.668,22	16.991,71
5	31	497.234,76	16.039,83
6	13	233.926,26	17.994,33
7	11	220.331,34	20.030,12

**BREAKDOWN BY INSURANCE COMPANY (Life insurance)**

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.069	19.649.490,48	18.381,19
AXA France Vie S.a.	1.173	20.903.910,66	17.820,90
Metlife Europe Limited	19	298.050,31	15.686,86
Metlife Europe Limited Flat	20	305.267,51	15.263,38
HDI Assicurazioni S.p.A. Vita	566	11.556.466,03	20.417,78
Eurovita S.p.A.	376	5.135.520,11	13.658,30
Credit Life A.G.	2.131	35.943.842,01	16.867,12
Metlife (GAI)	1.831	34.531.575,19	18.859,41
Afi Esca S.A.	332	5.087.766,38	15.324,60
Aviva Life S.p.A.	31	561.081,37	18.099,40

**BREAKDOWN BY INSURANCE COMPANY (Credit insurance)**

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A.	1.060	19.564.634,95	18.457,20
HDI Assicurazioni S.p.A. Impiego	566	11.556.466,03	20.417,78
AXA France Iard S.a.	956	17.396.990,01	18.197,69
Great American International Insurance Ltd.	1.831	34.531.575,19	18.859,41

**BREAKDOWN BY TYPE OF EMPLOYER**

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.470	50.132.285,34	20.296,47
Private	1.455	23.682.178,60	16.276,41
Pensioners (Public)	3.135	50.923.303,87	16.243,48
Parapublic (Public)	488	9.235.202,24	18.924,59

**THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)**

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO PI	127	2.185.029,79	17.204,96
ATAC SPA - AGENZIA PER LA MOBI LITA'	26	581.904,26	22.380,93
COOP 25 GIUGNO ARL	18	366.626,83	20.368,16
FIAT CHRYSLER FINANCE SPA	19	354.895,17	18.678,69
AMA S.P.A.	17	293.295,25	17.252,66
ESSELUNGA SPA	14	258.629,43	18.473,53
ANAS SPA	8	238.044,43	29.755,55
RISORSE AMBIENTE PALERMO SPA	15	235.957,09	15.730,47
RAI-RADIOTELEVISIONE ITALIANA SPA	10	229.059,10	22.905,91
LAZIOCREA SPA	11	186.495,17	16.954,11



**ADVANCES DURING THE MONTHLY COLLECTION PERIOD**

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	1.812.026,15	623.919,58	2.435.945,73
<b>Total amounts paid to the issuer</b>	<b>1.812.026,15</b>	<b>623.919,58</b>	<b>2.435.945,73</b>

**TOTAL ADVANCES**

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	54.121.623,31	18.570.404,29	72.692.027,60
<b>Total amounts paid to the issuer</b>	<b>54.121.623,31</b>	<b>18.570.404,29</b>	<b>72.692.027,60</b>

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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**STATEMENT**

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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